

# Recent Cases in Accounting Fraud

## Course Description

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This course uses cases of three recent accounting frauds to demonstrate the importance of internal controls, management oversight by the board of directors and an organizational emphasis on ethics in the prevention of fraud. It also examines the CPA auditor's responsibility for internal controls and the prevention and detection of fraud as part of its work. The case studies utilized relate to Koss Corporation, Fair Finance Company and Diamond Foods.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

**Course Level:** Overview. This program is appropriate for professionals at all organizational levels.

**CPE Credits:** 1 (CPA)

**Category:** Auditing

**Prerequisite:** None

**Advanced Preparation:** None

## Course Learning Objectives

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After studying this course you will be able to:

1. Recognize the auditor responsibility for internal controls and fraud detection as part of its audit
2. Associate fraud with inadequate internal controls
3. Recognize the importance of independent board of director and audit committee oversight in the prevention of fraud