

Ethics for New York

Tax Concentration

Course Description

This is an ethics course for New York CPAs with a taxation concentration covering standards of professional conduct and business practices adhered to by accountants such as CPAs in order to enhance their profession and maximize idealism, justice and fairness when dealing with the public, clients and other members of their profession. It also presents an approach --the threats and safeguards approach --to coping with ethical dilemmas. Also included are some cases of AICPA ethics violations. Chapter 3 covers the Standards for Tax Professionals and IRS Circular 230. Chapter 4 deals specifically with New York State rules on ethics as found in the NYS Law, Rules and Regulations.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 4 (CPA)

Category: Ethics, with taxation concentration

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

Chapter 1: Ethics Defined

After studying this chapter you will be able to:

1. Recognize ethical reasoning used by accountants.

Chapter 2: AICPA Ethics

After studying this chapter you will be able to:

1. Identify different principles and rules of the AICPA Code of Professional Conduct.

2. Identify independence and objectivity issues.
3. Recognize ethical standards and violations.

Chapter 3: Ethical Standards for Tax Services

After studying this chapter you will be able to:

1. Identify elements of AICPA's standards for tax services.
2. Recognize rules from IRS Circular 230 as they apply to tax services.

Chapter 4: New York Ethics

After studying this chapter you will be able to:

1. Recognize conduct deemed unprofessional by the state of New York.
2. Identify rules for work paper retention and reportable events.
3. Recognize rules on ethics for commissions and referral fees, and the competency requirements for attest and compilation services.