

# **Business Law:** *The Legal Environment*

## **Course Description**

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The major purpose of *Business Law: The Legal Environment* is to provide you with a concise summary of the major legal principles affecting businesspeople and business transactions. It provides a quick, yet comprehensive, review of this vital and wide-ranging area of the law. You will be able to analyze business decisions from a legal responsibility perspective.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

**Course Level:** Overview. This program is appropriate for professionals at all organizational levels.

**CPE Credits:** 12 (CPA)

**Category:** Management

**Prerequisite:** None

**Advanced Preparation:** None

## **Course Learning Objectives**

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### **Chapter 1: Introduction to Law and the Legal System**

After studying this chapter you will be able to:

1. Recognize the basic concepts of law.
2. Recognize elements of the court system in the United States.

### **Chapter 2: Crimes, White-collar Crimes, Torts, and Cyber Torts**

After studying this chapter you will be able to:

1. Recognize the definition and the elements of different crimes.

## **Chapter 3: Contracts, Offer, and E-Contracts**

After studying this chapter you will be able to:

1. Identify different characteristics of contracts and offers.
2. Recognize the valid use of e-signatures.

## **Chapter 4: Acceptance and Reality of Consent**

After studying this chapter you will be able to:

1. Recognize the conditions of an acceptance of a contract.
2. Understand the definition of fraud.

## **Chapter 5: Consideration**

After studying this chapter you will be able to:

1. Recognize the relationship between a promise and consideration.

## **Chapter 6: Capacity of Parties and Illegality**

After studying this chapter you will be able to:

1. Recognize the definition of the capacity of parties
2. Identify situations that produce illegality.

## **Chapter 7: Writing and Rights of Third Parties**

After studying this chapter you will be able to:

1. Recognize the obligations in a collateral contract.
2. Identify terms of assignor's liability.

## **Chapter 8: Performance and Remedies**

After studying this chapter you will be able to:

1. Identify the conditions of a performance.
2. Recognize examples of damages and remedies.

## **Chapter 9: Agency**

After studying this chapter you will be able to:

1. Recognize the process of creation of a relationship.
2. Identify the relation of principal to agent and an agent to a third person.

## **Chapter 10: Partnerships**

After studying this chapter you will be able to:

1. Identify the characteristics of a partnership.
2. Recognize the process of dissolution of the partnership.

## **Chapter 11: Organization and Incorporation of Corporations**

After studying this chapter you will be able to:

1. Identify the purpose of the articles of incorporation.
2. Recognize different entities that may be a corporation.

## **Chapter 12: Operating the Corporation**

After studying this chapter you will be able to:

1. Recognize operational requirements of a corporation.

## **Chapter 13: Corporate Securities and Foreign Corporations**

After studying this chapter you will be able to:

1. Recognize laws used to protect investors.

## **Chapter 14: Shareholder Rights and Liabilities**

After studying this chapter you will be able to:

1. Recognize characteristics of shareholder's rights.

## **Chapter 15: Personal Property**

After studying this chapter you will be able to:

1. Identify aspects of ownership rights of personal property.

## **Chapter 16: Real Property**

After studying this chapter you will be able to:

1. Recognize characteristics of real property.

2. Identify the attributes of co-ownership of real property.

## **Chapter 17: Formation, Terms, Title, and Risk**

After studying this chapter you will be able to:

1. Recognize the conditions required for formation.
2. Understand some of the nuances in the process of obtaining a title.

## **Chapter 18: Product Liability**

After studying this chapter you will be able to:

1. Identify attributes of the liability for negligence.
2. Recognize some rules concerning product liability.

## **Chapter 19: Performance and Remedies**

After studying this chapter you will be able to:

1. Recognize rules of the Uniform Commercial Code.

## **Chapter 20: Negotiability**

After studying this chapter you will be able to:

1. Identify the requirements for negotiability.

## **Chapter 21: Negotiation and Holder in Due Course**

After studying this chapter you will be able to:

1. Recognize some types of endorsements used during a negotiation.

## **Chapter 22: Liability of Parties; Checks; Documents of Title**

After studying this chapter you will be able to:

1. Recognize the liability of parties with regards to negotiable instruments.

## **Chapter 23: Secured Transactions**

After studying this chapter you will be able to:

1. Recognize some security interests in real property.

## **Chapter 24: Bankruptcy**

After studying this chapter you will be able to:

1. Identify types of bankruptcy.

## **Chapter 25: Economic Relations and the Law**

After studying this chapter you will be able to:

1. Identify general areas of protection within the law.
2. Recognize definitions and examples of the antitrust laws.

## **Chapter 26: Employment Law**

After studying this chapter you will be able to:

1. Recognize the purpose of employment legislation.
2. Identify purposes of enacting workers' compensation statutes and characteristics under Title VII.
3. Identify the scope and provisions of OSHA.