

The Balanced Scorecard: Strategic-Based Control

Course Description

The Balanced Scorecard (BSC) is a strategic-based responsibility accounting system that converts an organization's mission and strategy into operational objectives and measures for four perspectives: the financial perspective, the customer perspective, the internal process perspective, and the learning and growth perspective. The course addresses the main features of the Balanced Scorecard and its implementation. Presented are several notable case studies that implemented and applied the BSC.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 2.5 (CPA)

Category: Management Services

Prerequisite: Basic Accounting

Advanced Preparation: None

Course Learning Objectives

Chapter 1 Balanced Scorecard

After studying this chapter, you will be able to:

1. Recognize key attributes of a strategic-based responsibility accounting systems.
2. Identify the basic characteristics and outcome measurements of the Balanced Scorecard.
3. Identify operational objectives and Key Performance Indicators (KPIs) for each perspective.
4. Recognize how the Balanced Scorecard links measures to strategy.
5. Calculate key performance indicators.