

# 2018 Tax Updates - Individual Changes and Pass-Through Deductions

## Course Description

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This course discusses the changes to individual taxes as a result of the 2017 Tax Cuts and Jobs Act. It highlights the different sections of the Act affecting individual tax filers, and it includes a discussion of the new pass-through business deductions.

The 2017 Tax Cuts and Jobs Act was implemented on December 22, 2017, and modified numerous rules and regulations for individual taxpayers, and with significant implications for all taxpayers in 2018 and beyond. Major changes impacted the tax rates, exemptions, and the creation, elimination or modification of numerous deductions. This course will provide a summary of the changes affecting individuals, including the new deduction for pass-through organizations. It will highlight the differences between the previous tax law and the new Act, identifying the background of certain tax rules and how they have been affected by the TCJA.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

**Course Level:** Basic. This program is appropriate for professionals at all organizational levels.

**CPE Credits:** 7 (CPA, EA)

**Field of Study:** Taxes

**Prerequisite:** Basic understanding of the tax laws

**Advanced Preparation:** None

## Course Learning Objectives

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After completing this course, you should be able to:

1. Recognize the Tax Cuts and Jobs Act's changes to the individual income tax rates.
2. Identify changes to the standard deductions and itemized deductions.
3. Recognize how the Act affects education accounts and the child tax credit.
4. Identify changes to the treatment of alimony payments and moving expenses.
5. Recognize the treatment for the new QBI deduction for pass-through entities.