

# **Governmental Auditing:**

## **Course 3 - Financial Audits and Attestation Engagements**

### **Course Description**

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Generally accepted government auditing standards (GAGAS) provide a framework for conducting high quality audits with competence, integrity, objectivity, and independence. GAGAS contains standards for audits and requirements and guidance dealing with ethics, independence, auditors' professional judgment and competence, quality control, performance of the audit, and reporting. This course will focus on the additional GAGAS standards for performing and reporting on financial audits and attestation engagements.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

**Course Level:** Overview. This program is appropriate for professionals at all organizational levels.

**CPE Credits:** 3 (CPA)

**Category:** Auditing - Government

**Prerequisite:** None

**Advanced Preparation:** None

### **Course Learning Objectives**

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#### **Chapter 1: Background of GAGAS and Standards for Use and Application of GAGAS**

1. Recognize the purpose and applicability of GAGAS
2. Identify the types of GAGAS engagements
3. Recognize the conceptual framework for independence

#### **Chapter 2: Standards for Financial Audits**

1. Recognize the additional GAGAS requirements for performing financial audits
2. Identify elements of a finding
3. Recognize attributes of a GAGAS financial audit report

## **Chapter 3: Standards for Attestation Engagements**

1. Recognize the additional GAGAS field work requirements for attestation engagements
2. Identify characteristics of auditor reports for examination, review, and agreed-upon procedures engagements