

# Specialized Industry GAAP: *Real Estate*

## Course Description

---

**Specialized Industry GAAP - Real Estate** discusses all of the important authoritative pronouncements on GAAP for this specialized industry. This course addresses accounting principles, financial reporting presentation requirements, required and recommended disclosures for real estate, title plant, and mortgage banking industries.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

**Course Level:** Overview. This program is appropriate for professionals at all organizational levels.

**CPE Credits:** 2 (CPA)

**Category:** Accounting

**Prerequisite:** Basic Accounting

**Advanced Preparation:** None

## Course Learning Objectives

---

After completing this course you should be able to:

- Identify different lending agencies within the mortgage banking industry.
- Recognize accounting issues for title plants.
- Distinguish between retail land sales and other sales of real estate.
- Recognize accounting treatment for real estate - such as full accrual method, installment method, and capitalization issues.
- Recognizes the key provisions of the new revenue (ASC 606) and leasing standards (ASC 842) and identify the potential impact upon adoption of these guidelines.