

Governmental Auditing:

Course 2 - Performance Audits

Course Description

Generally accepted government auditing standards (GAGAS) provide a framework for conducting high quality audits with competence, integrity, objectivity, and independence. GAGAS contains standards for audits and requirements and guidance dealing with ethics, independence, auditors' professional judgment and competence, quality control, performance of the audit, and reporting. This course will focus on the purpose of performance audits. It describes the features and requirements to provide a basis for good performance audit practices, along with examples to illustrate the application. For instance, it incorporates a flowchart for internal control considerations to assist in applying the requirements. It provides a fraud risk matrix to help auditors determine whether fraud is significant to audit objectives. Finally, it includes samples of audit reports issued under GAGAS. The focus of this course is the latest revision of the Yellow Book, *Government Auditing Standards: 2018 Revision*.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 4 (CPA)

Category: Auditing - Government

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

After studying this course you will be able to:

1. Recognize the objective of a performance audit
2. Identify examples of the various performance audit objectives
3. Recognize the framework to apply field work standards
4. Identify the supervision and elements of an audit finding
5. Recognize performance audit report standards