

Governmental Auditing:

Course 3 - Financial Audits and Attestation Engagements

Course Description

Generally accepted government auditing standards (GAGAS) provide a framework for conducting high quality audits with competence, integrity, objectivity, and independence. GAGAS contains standards for audits and requirements and guidance dealing with ethics, independence, auditors' professional judgment and competence, quality control, performance of the audit, and reporting. This course will focus on the additional GAGAS standards for performing and reporting on financial audits and attestation engagements. It focuses on the current version of the Yellow Book, *Government Auditing Standards: 2018 Revision*.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 4 (CPA)

Category: Auditing - Government

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

Part I: General Principles of GAGAS

1. Recognize the purpose and applicability of GAGAS
2. Identify the types of GAGAS engagements
3. Recognize the conceptual framework for independence

Part II: Standards for Financial Audits

1. Recognize the additional GAGAS requirements for performing financial audits
2. Identify elements of a finding
3. Recognize attributes of a GAGAS financial audit report

Pat III: Standards for Attestation Engagements and Reviews of Financial Statements

1. Recognize the additional GAGAS requirements for attestation engagements
2. Identify characteristics of auditor reports for attestation engagements