

Government Accounting: Principles and Financial Reporting

Course Description

Governmental accounting is different from commercial accounting. Governmental entities use a fund-based accounting system in which some of the funds use a modified-accrual accounting method as opposed to the accrual method used by commercial entities. Also, the financial statements of governmental entities have a foundation in the individual funds but aggregate to a government-wide level.

Upon completion of this course, you will be able to apply the general principles underlying the government accounting standards, demonstrate the basis of accounting used by governments and how fund accounting is used to report the difference programs and activities of the government. You will also be able to identify the financial statements, disclosures, and supplementary information typically reported in the Comprehensive Annual Financial Report. Sample statements are provided to enhance your knowledge of the relationships between the statements.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 5 (CPA)

Category: Accounting - Government

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

Chapter One: General Principles

After completing this course, you should be able to:

1. Recognize the general principles of government accounting
2. Recognize the use of funds
3. Identify the different bases used in government accounting
4. Recognize modifications used in government accounting
5. Identify the financial reporting requirements
6. Recognize the components of a Comprehensive Annual Financial Report
7. Recognize the elements of the financial statements