

# Introduction to Financial Statements

## Course Description

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This course is an introduction to financial statements, why they are important, what they are, and includes a description of the environment in which they are prepared and used as well as a description of the concept of corporate governance. It emphasizes the role of financial statements in measuring how well companies have performed on key factors of business success. This course includes a video presentation.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase

**Course Level:** Overview

**CPE Credits:** 3 (CPA)

**Category:** Accounting

**Prerequisite:** None

**Advanced Preparation:** None

## Course Learning Objectives

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After studying this course, you will be able to:

1. Recognize why financial statements are important and how they are used
2. Identify the four financial statements and how they differ.
3. Recognize the 5 basic questions, in order, that cover the concepts measured by the financial statements.
4. Identify the economic forces that influence the preparation, use and analysis of the financial statements.
5. Recognize the concept of corporate governance and how it relates to the financial statements.
6. Identify the key areas of running a business and how they relate to how capital flows through the business.