Ethics for Nebraska

Course Description

This is a Nebraska ethics course covering standards of professional conduct and business practices adhered to by accountants such as CPAs in order to enhance their profession and maximize idealism, justice and fairness when dealing with the public, clients and other members of their profession. It also presents an approach --the threats and safeguards approach –to coping with ethical dilemmas. The Sarbanes-Oxley Act and its impact on business ethics, new internal control requirements, and the CPA's responsibilities are summarized. Finally, a brief discussion of the AICPA's Standards for Tax Service and the IMA's Statement of Ethical Professional Practice are included.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.
CPE Credits: 4 (CPA)
Category: Regulatory Ethics
Prerequisite: None
Advanced Preparation: None

Course Learning Objectives

Chapter 1:   Ethics and Ethical Reasoning

After studying this chapter you will be able to:

1.   Recognize ethical reasoning used by accountants.

Chapter 2:   AICPA Code of Professional Conduct

After studying this chapter you will be able to:

1. Identify different principles and rules of the AICPA Code of Professional Conduct.
2. Identify independence and objectivity issues.
3. Recognize ethical standards and violations.

Chapter 3:   Other Ethical Standards

After studying this chapter you will be able to:

1. Identify the key issues of corporate responsibility law (Sarbanes-Oxley act) that influence auditor independence.
2. Identify licensing and disciplinary mechanisms within the profession.
3. Identify the ethical standards required of accountants and financial professionals by the Institute of Management Accountants (IMA).