

Managing and Improving Your Cash Flow

Course Description

Cash is the lifeblood of a business. Sound cash management is the key to the survival of any business. You can go broke even while making a profit. Profit is generally measured on an accrual basis in accounting. This course alerts you to the difference between profit and cash flow and teaches you the tools and techniques that allow you to effectively increase and manage your cash flow.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 7 (CPA)

Category: Finance

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

Module 1: The Nuts and bolts

After studying this module you will be able to:

1. Recognize cash flow and factors that affect cash flow
2. Identify cash management objectives and decisions

Module 2: Analysis of Cash Flow

After studying this module you will be able to:

1. Identify the difference between accounting profits and other profits.
2. Recognize how to compute and analyze cash liquidity.
3. Identify cash utilization options.

Module 3: Cash Budgeting and Optimal Cash Balances

After studying this module you will be able to:

1. Identify factors of the cash flow cycle.
2. Recognize the items recorded within a statement of cash flows.
3. Identify components of a cash budget.
4. Recognize cash expenses vs. non-cash expenses.

Module 4: Internal Control

After studying this module you will be able to:

1. Recognize items used for internal control and audit procedures.

Module 5: Cash Forecasting and "What-if" Analysis

After studying this module you will be able to:

1. Recognize the benefits of cash forecasting and cash flow differences.

Module 6: Managing Payables

After studying this module you will be able to:

1. Identify traits of a well-managed accounts payable system.
2. Recognize the warning signs of accounts payables.

Module 7: Collection and Credit Management

After studying this module you will be able to:

1. Recognize cash acceleration strategies.
2. Identify methods to delay cash payments for purchases, expenses, and payroll.
3. Identify collection problems.

Module 8: Smart Banking

After studying this module you will be able to:

1. Recognize the process for a bank reconciliation and the use of float.
2. Identify some methods used for transferring funds and accelerating cash inflow.

Module 9: Obtaining Cash and Borrowing

After studying this module you will be able to:

1. Recognize ways to select between financing options.
2. Identify ways to help with financing cash requirements for the business.

Module 10: Loan Qualifications and Banking Relationships

After studying this module you will be able to:

1. Recognize the five C's of credit and the criteria used by bankers for lending.
2. Identify the benefits of Zero-Balance Accounts (ZBAs).