

Valuations: *Businesses, Securities and Real Estate*

Course Description

This course covers valuations ranging from businesses, bonds, preferred stock and common stock to real estate. Business valuation is essentially a present value concept that involves estimating future cash flows of a business and discounting them at a required rate of return. The value of a bond is essentially the present value of all future interest and principal payments. Stock price may be expressed as a function of the expected future dividends and a rate of return required by investors. The Gordon's valuation model reflects this process. Real estate valuation involved several rule-of-thumb valuation methods.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 3 (CPA)

Category: Specialized Knowledge

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

Chapter 1: Corporate Valuations

After studying this chapter you will be able to:

1. Recognize the reasons for business valuations.
2. Identify various business valuation methods and the different variables used for valuation purposes.

Chapter 2: Security and Real Estate Valuation

After studying this chapter you will be able to:

1. Recognize the valuation methods used for financial securities.
2. Identify the determinants of the price-earnings ratio and the definition of beta values.
3. Recognize other pragmatic valuation approaches and valuation methods for an income producing property.