

# Home Office Deductions

## Course Description

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*Home Office Deduction* examines the federal income tax deduction for business use of a home. It addresses the qualifications for a home office deduction and the actual expense and simplified methods of determining the deduction. In addition, it discusses the special home-office deduction rules applicable to daycare facilities and the recordkeeping requirements applicable to taking a home office deduction. It considers where the deduction should be taken and the forms a tax preparer should use in connection with the deduction.

**Completion Deadline & Exam:** This course, including the examination, must be completed within one year of the date of purchase. In addition, unless otherwise indicated, no correct or incorrect feedback for any exam question will be provided.

**Course Level:** Overview. This program is appropriate for professionals at all organizational levels.

**CPE Credits:** 3 (CPA)

**Category:** Taxation

**Prerequisite:** None

**Advanced Preparation:** None

## Course Learning Objectives

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### Home Office Deduction

After reading this course, you should be able to:

1. Apply the home-office deduction qualification rules;
2. Identify the types of home office use to which the exclusive use requirement does not apply;
3. Recognize the various types of taxpayer expenses that may be used to support a deduction for business use of a home;
4. Apply the rules applicable to the simplified method of figuring the home-office deduction;
5. Identify the tax forms on which a home-office deduction should be taken; and
6. Recognize the recordkeeping requirements applicable to documents supporting a taxpayer's home-office deduction.