

Affordable Care Act – Individual Rights and Responsibilities

Course Description

The Affordable Care Act – Individual Rights & Responsibilities reviews the principal provisions of the Affordable Care Act affecting individuals. It considers the coverage-related provisions of the law, the personal income tax changes affecting taxpayers and the tax credits and tax penalties authorized under the law.

By changing many of the rules traditionally applicable to health insurance and imposing healthcare-related requirements on virtually every individual, the Patient Protection and Affordable Care Act (PPACA) is likely to affect virtually every person in the United States in some way.

The law imposes various tax increases in order to generate revenue and uses a carrot and stick approach to ensure compliance with its provisions by offering tax credits for compliance and imposing tax penalties for non-compliance. This course will review the principal provisions of the law affecting individuals and will consider the:

- Coverage-related provisions of the PPACA addressing –
 - o Plan grandfathering pursuant to which health coverage in force at the time of the law's passage may be continued,
 - o The prohibition of pre-existing condition exclusions,
 - o The proscription of lifetime and annual benefit limits,
 - o The limitation of health coverage rescissions,
 - o The requirement for certain patient protections,
 - o The general requirement for universal health care coverage, and
 - o The requirement that plans covering children extend child coverage until age 26;
- Various personal income tax changes affecting taxpayers; and
- Tax credits and tax penalties authorized under the law to help enforce the requirement that individuals maintain minimum essential coverage.

Completion Deadline & Exam: This course, including the examination, must be completed within one year of the date of purchase.

Course Level: Overview. This program is appropriate for professionals at all organizational levels.

CPE Credits: 2

Category: Taxes

Prerequisite: None

Advanced Preparation: None

Course Learning Objectives

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After reading this chapter, you should be able to:

1. Identify the principal healthcare provisions of the PPACA affecting individuals;
2. Identify those individuals who may be exempt from the individual mandate; and
3. Calculate the tax credits and tax penalties designed to help ensure that individuals meet the requirement to maintain minimum essential coverage.